

Actual 2018-19 £	GENERAL FUND SUMMARY	(Month 6)		
		Estimate 2019-2020 £	Probable 2019-2020 £	Estimate 2020-21 £
	<b>Directorates - Net Expenditure</b>			
(13,789,814)	Community Services	(795,580)	(1,000,669)	488,470
0	Corporate Services	0	0	0
0	Development	0	0	0
10,425,633	Planning and Regeneration	3,247,260	4,854,173	3,143,410
13,241,234	Environment	11,125,160	10,761,537	10,569,320
891,032	Managing Director	801,740	1,711,654	788,080
0	Resources	0	0	0
8,615,538	Finance	6,611,420	6,854,398	7,822,280
	Future Growth / Savings bids to be allocated to services	0	0	0
<b>19,383,623</b>	<b>Total Directorate Level</b>	<b>20,990,000</b>	<b>23,181,093</b>	<b>22,811,560</b>
	Provisional Growth bids not yet included in Directorate budgets	0	0	1,018,000
	Provisional savings not yet removed from Directorate budgets	0	0	(2,471,425)
(2,842,034)	Depreciation (contra to directorate budgets)	(8,011,160)	(8,011,160)	(8,611,160)
<b>16,541,589</b>	<b>Directorate level excluding depreciation</b>	<b>12,978,840</b>	<b>15,169,933</b>	<b>12,746,975</b>
(1,815,098)	External interest (receivable)/payable (net)	(877,355)	(540,490)	(1,172,935)
456,206	Interest payable to Housing Revenue Account	598,260	540,145	531,550
795,190	Minimum Revenue Provision	966,280	795,000	1,574,698
(27,056)	Revenue income from sale of assets	0	0	0
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>			
1,641,467	Met from: Capital Schemes reserve	0	0	0
2,479,854	Other reserves	2,992,000	2,992,000	537,000
95,750	General Fund	0	0	0
<b>20,167,902</b>	<b>Total before transfers to and from reserves</b>	<b>16,658,025</b>	<b>18,956,588</b>	<b>14,217,288</b>
	<b>Transfers to and from reserves</b>			
	Capital Schemes reserve			
(1,641,467)	Funding of Revenue Contribution to Capital Outlay	0	0	0
	Contribution in year	0	0	0
(129,227)	Budget Pressures Reserve	(200,000)	0	0
2,490,052	Business Rates Equalisation reserve	(2,345,206)	(2,570,175)	1,214,458
87,376	Car Park Maintenance reserve	(1,003,790)	(1,467,570)	272,950
62,500	Election Costs reserve	62,500	(124,075)	62,500
11,278	Insurance reserve	(530)	6,879	0
(896,802)	IT Renewals reserve	(534,290)	(534,290)	542,710
3,240	Invest to Save reserve	814,079	(94,396)	(10,000)
(68,644)	Energy Management reserve	0	0	0
(351,438)	New Homes Bonus reserve	8,646	38,646	566,849
(169,709)	On Street Parking reserve	(239,780)	(282,958)	(171,780)
(4,522,771)	Pensions Reserve (Statutory)	0	0	0
(300,000)	Recycling Reserve	0	(150,000)	0
13,340	Spectrum reserve	185,140	185,140	188,843
398,488	Carry Forward Items	0	(1,527,309)	0
1,148,316	Other reserves	17,510	1,554,462	(477,090)
<b>16,302,434</b>	<b>Total after transfers to and from reserves</b>	<b>13,422,304</b>	<b>13,990,942</b>	<b>16,406,727</b>
	<b>Business Rates Retention Scheme payments</b>			
22,269,018	Business Rates tariff payment	31,332,993	31,332,993	32,992,173
(475,774)	Business Rates tariff payment from MHCLG	0	0	0
0	Business Rates - levy payment to MHCLG	1,274,000	1,274,000	1,214,458
0	Business Rates - Levy Payment to Surrey - Croydon pool	0	0	0
(973,269)	Business Rates - Pilot gain from Surrey Pilot Pool	0	0	0
	<b>Non specific government grants</b>			
(1,184,857)	s31 grant re BRR scheme	(1,825,148)	(1,825,148)	(2,879,861)
(21,976)	s31 grant re Council Tax			0
0	Reduction to SFA following fair funding review			0
0	Transition grant / additional BRRS tariff			0
(23,862)	Other government grant	(44,208)	(44,208)	0
(1,200,586)	New Homes Bonus grant	(1,039,201)	(1,039,201)	(1,066,849)
<b>34,691,128</b>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>43,120,740</b>	<b>43,689,378</b>	<b>46,666,649</b>
1,631,985	Parish Council Precepts	1,740,697	1,740,697	1,741,000
<b>36,323,113</b>	<b>TOTAL NET BUDGET</b>	<b>44,861,437</b>	<b>45,430,075</b>	<b>48,407,649</b>
(26,159,016)	Business Rates - retained income	(34,941,330)	(34,941,330)	(35,652,966)
0	Revenue support grant	0	0	0
52,958	Collection Fund (surplus)/deficit - Business Rates	1,493,170	1,493,170	0
38,032	Collection Fund (surplus)/deficit - Council Tax	85,997	85,997	0
<b>10,255,087</b>	<b>COUNCIL TAX REQUIREMENT</b>	<b>11,499,274</b>	<b>12,067,912</b>	<b>12,754,683</b>
	Projected (under)/over spend @ m6		568,638	
			<b>(11,499,274)</b>	
8,623,102	<b>Council tax requirement excluding Parish Precepts</b>	9,758,578		<b>11,013,683</b>
	Tax base	56,795.35		<b>57,645.76</b>
	Band D Tax (Borough Only)	171.82		<b>191.06</b>
	% Increase			<b>11.20%</b>
	Band D Tax (incl Parishes)			<b>221.26</b>
	Target 1.9% per annum			
	Council tax @ target increase			176.82
	Borough Council demand for target tax rise (£5)			<b>10,192,923</b>
	Current demand			<b>11,013,683</b>
	Cumulative Budget Gap			<b>820,760</b>
	In year budget gap			<b>820,760</b>