

Actual 2018-19 £	GENERAL FUND SUMMARY	(Month 6)		
		Estimate 2019-2020 £	Probable 2019-2020 £	Estimate 2020-21 £
	Directorates - Net Expenditure			
(13,789,814)	Community Services	(795,580)	(1,000,669)	488,470
0	Corporate Services	0	0	0
0	Development	0	0	0
10,425,633	Planning and Regeneration	3,247,260	4,854,173	3,143,410
13,241,234	Environment	11,125,160	10,761,537	10,569,320
891,032	Managing Director	801,740	1,711,654	788,080
0	Resources	0	0	0
8,615,538	Finance	6,611,420	6,854,398	7,822,280
	Future Growth / Savings bids to be allocated to services	0	0	0
19,383,623	Total Directorate Level	20,990,000	23,181,093	22,811,560
	Provisional Growth bids not yet included in Directorate budgets	0	0	1,018,000
	Provisional savings not yet removed from Directorate budgets	0	0	(2,471,425)
(2,842,034)	Depreciation (contra to directorate budgets)	(8,011,160)	(8,011,160)	(8,611,160)
16,541,589	Directorate level excluding depreciation	12,978,840	15,169,933	12,746,975
(1,815,098)	External interest (receivable)/payable (net)	(877,355)	(540,490)	(1,172,935)
456,206	Interest payable to Housing Revenue Account	598,260	540,145	531,550
795,190	Minimum Revenue Provision	966,280	795,000	1,574,698
(27,056)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
1,641,467	Met from: Capital Schemes reserve	0	0	0
2,479,854	Other reserves	2,992,000	2,992,000	537,000
95,750	General Fund	0	0	0
20,167,902	Total before transfers to and from reserves	16,658,025	18,956,588	14,217,288
	Transfers to and from reserves			
	Capital Schemes reserve			
(1,641,467)	Funding of Revenue Contribution to Capital Outlay	0	0	0
	Contribution in year	0	0	0
(129,227)	Budget Pressures Reserve	(200,000)	0	0
2,490,052	Business Rates Equalisation reserve	(2,345,206)	(2,570,175)	1,214,458
87,376	Car Park Maintenance reserve	(1,003,790)	(1,467,570)	272,950
62,500	Election Costs reserve	62,500	(124,075)	62,500
11,278	Insurance reserve	(530)	6,879	0
(896,802)	IT Renewals reserve	(534,290)	(534,290)	542,710
3,240	Invest to Save reserve	814,079	(94,396)	(10,000)
(68,644)	Energy Management reserve	0	0	0
(351,438)	New Homes Bonus reserve	8,646	38,646	566,849
(169,709)	On Street Parking reserve	(239,780)	(282,958)	(171,780)
(4,522,771)	Pensions Reserve (Statutory)	0	0	0
(300,000)	Recycling Reserve	0	(150,000)	0
13,340	Spectrum reserve	185,140	185,140	188,843
398,488	Carry Forward Items	0	(1,527,309)	0
1,148,316	Other reserves	17,510	1,554,462	(477,090)
16,302,434	Total after transfers to and from reserves	13,422,304	13,990,942	16,406,727
	Business Rates Retention Scheme payments			
22,269,018	Business Rates tariff payment	31,332,993	31,332,993	32,992,173
(475,774)	Business Rates tariff payment from MHCLG	0	0	0
0	Business Rates - levy payment to MHCLG	1,274,000	1,274,000	1,214,458
0	Business Rates - Levy Payment to Surrey - Croydon pool	0	0	0
(973,269)	Business Rates - Pilot gain from Surrey Pilot Pool	0	0	0
	Non specific government grants			
(1,184,857)	s31 grant re BRR scheme	(1,825,148)	(1,825,148)	(2,879,861)
(21,976)	s31 grant re Council Tax			0
0	Reduction to SFA following fair funding review			0
0	Transition grant / additional BRRS tariff			0
(23,862)	Other government grant	(44,208)	(44,208)	0
(1,200,586)	New Homes Bonus grant	(1,039,201)	(1,039,201)	(1,066,849)
34,691,128	GUILDFORD BOROUGH COUNCIL NET BUDGET	43,120,740	43,689,378	46,666,649
1,631,985	Parish Council Precepts	1,740,697	1,740,697	1,741,000
36,323,113	TOTAL NET BUDGET	44,861,437	45,430,075	48,407,649
(26,159,016)	Business Rates - retained income	(34,941,330)	(34,941,330)	(35,652,966)
0	Revenue support grant	0	0	0
52,958	Collection Fund (surplus)/deficit - Business Rates	1,493,170	1,493,170	0
38,032	Collection Fund (surplus)/deficit - Council Tax	85,997	85,997	0
10,255,087	COUNCIL TAX REQUIREMENT	11,499,274	12,067,912	12,754,683
	Projected (under)/over spend @ m6		568,638	
			(11,499,274)	
8,623,102	Council tax requirement excluding Parish Precepts	9,758,578		11,013,683
	Tax base	56,795.35		57,645.76
	Band D Tax (Borough Only)	171.82		191.06
	% Increase			11.20%
	Band D Tax (incl Parishes)			221.26
	Target 1.9% per annum			
	Council tax @ target increase			176.82
	Borough Council demand for target tax rise (£5)			10,192,923
	Current demand			11,013,683
	Cumulative Budget Gap			820,760
	In year budget gap			820,760