

Actual 2018-19 £	GENERAL FUND SUMMARY [APRIL 2019 - JULY 2019]	Original Estimate 2019-20 £	Latest Estimate 2019-20 £	Projected Outturn 2019-20 £
(13,789,834)	Community Services	(795,580)	(472,682)	(1,065,439)
10,426,129	Planning and Regeneration	3,247,260	4,841,660	5,233,117
13,240,650	Environment	11,125,160	11,589,070	11,098,597
891,014	Managing Director	801,740	812,007	1,341,279
7,666,720	Finance	6,611,420	6,637,323	6,002,111
<b>18,434,679</b>	<b>Total Directorate Level</b>	<b>20,990,000</b>	<b>23,407,378</b>	<b>22,609,665</b>
(2,842,029)	Depreciation (contra to Service Unit Budgets)	(8,011,160)	(8,011,160)	(8,011,160)
<b>15,592,649</b>	<b>Directorate Level excluding depreciation</b>	<b>12,978,840</b>	<b>15,396,218</b>	<b>14,598,505</b>
(1,815,098)	External interest receivable (net)	(877,355)	(877,355)	(877,355)
795,190	Minimum Revenue Provision	966,280	966,280	795,000
(27,056)	Revenue income from sale of assets			
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>			
1,641,467	Met from: Capital Schemes reserve			
2,479,854	Other reserves	2,992,000	2,992,000	2,992,000
95,750	General Fund			
<b>18,762,756</b>	<b>Total before transfers to and from reserves</b>	<b>16,059,765</b>	<b>18,477,143</b>	<b>17,508,150</b>
(from) to	<b>Transfers to and from reserves</b>			
	Capital Schemes reserve			
(1,641,467)	Funding of Revenue Contribution to Capital Outlay Contribution in year			
(129,227)	Budget Pressures reserve	(200,000)	(200,000)	0
2,490,052	Business Rates Equalisation reserve	(2,345,206)	(2,569,842)	(2,570,175)
87,376	Car Park Maintenance reserve	(1,003,790)	(1,138,190)	(1,538,120)
62,500	Election Costs reserve	62,500	62,500	(128,893)
456,206	Housing Revenue Account	598,260	598,260	598,260
11,278	Insurance reserve	(530)	(530)	7,504
(896,802)	IT Renewals reserve	(534,290)	(534,290)	(534,290)
3,240	Invest to Save reserve	814,079	714,079	163,211
(351,438)	New Homes Bonus reserve	8,646	8,646	8,646
(68,644)	Energy Management reserve	0	0	0
(169,709)	On Street Parking reserve	(239,780)	(239,780)	(258,388)
(4,522,771)	Pensions reserve (Statutory)	0	0	0
(300,000)	Recycling reserve	0	0	(150,000)
13,340	Spectrum reserve	185,140	185,140	185,140
398,488	Carry Forward Items	0	(1,884,997)	(1,713,843)
1,148,318	Other reserves	17,510	(55,835)	1,160,020
<b>15,353,495</b>	<b>Total after transfers to and from reserves</b>	<b>13,422,304</b>	<b>13,422,304</b>	<b>12,737,222</b>
	<b>Business Rates Retention Scheme payments</b>			
22,269,018	Business Rates tariff payment	31,332,993	31,332,993	31,332,993
	Business Rates levy payment to MHCLG	1,274,000	1,274,000	1,274,000
(475,774)	Business Rates tariff payment from MHCLG	0	0	0
(973,269)	Business Rates pilot gain from Surrey Pilot Pool	0	0	0
	<b>Non specific government grants</b>			
(1,184,857)	s31 grant re BRR scheme	(1,825,148)	(1,825,148)	(1,825,148)
(21,976)	s31 grant re council tax	0	0	0
(23,862)	New Burdens grant	0	0	0
	Other government grant	(44,208)	(44,208)	(44,208)
(1,200,586)	New Homes Bonus grant	(1,039,201)	(1,039,201)	(1,039,201)
<b>33,742,189</b>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>43,120,740</b>	<b>43,120,740</b>	<b>42,435,658</b>
1,631,985	Parish Council Precepts	1,740,697	1,740,697	1,740,697
<b>35,374,174</b>	<b>TOTAL NET BUDGET</b>	<b>44,861,437</b>	<b>44,861,437</b>	<b>44,176,355</b>
(26,159,016)	Business Rates - retained income	(34,941,330)	(34,941,330)	(34,941,330)
52,958	Collection Fund Deficit - Business Rates	1,493,170	1,493,170	1,493,170
38,032	Collection Fund Surplus - Council Tax	85,997	85,997	85,997
<b>9,306,148</b>	<b>COUNCIL TAX REQUIREMENT</b>	<b>11,499,274</b>	<b>11,499,274</b>	<b>10,814,192</b>
	<b>Projected (under)/over spend</b>			<b>(685,082)</b>
	<b>Movement in MRP and External Interest</b>			<b>171,280</b>
	<b>Underlying (under) / overspend on services</b>			<b>(513,802)</b>