

		Appendix 1		
Actual	GENERAL FUND SUMMARY	Original	Latest	Projection
2017-18		Estimate	Estimate	2018-19
£		£	£	£
5,730,610	Community Services	6,566,430	80,636	(176,303)
3,660,491	Corporate	4,182,470	0	0
(64,620)	Planning and Regeneration	(940,790)	7,439,374	7,830,161
10,228,910	Environment	12,541,840	12,626,226	13,035,870
(152,784)	Managing Director	(720,960)	68,535	416,749
1,683,406	Finance	4,265,080	8,195,553	7,093,338
<b>21,086,013</b>	<b>Total Directorate Level</b>	<b>25,894,070</b>	<b>28,410,324</b>	<b>28,199,815</b>
(11,858,453)	Depreciation (contra to Service Unit Budgets)	(11,622,280)	(11,622,280)	(11,623,096)
<b>9,227,560</b>	<b>Directorate Level excluding depreciation</b>	<b>14,271,790</b>	<b>16,788,044</b>	<b>16,576,719</b>
(1,594,679)	External interest receivable (net)	(677,696)	(677,696)	(1,358,345)
573,852	Minimum Revenue Provision	1,200,643	1,200,643	795,190
(18,174)	Revenue income from sale of assets	0	0	0
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>			
1,000,000	Met from: Capital Schemes reserve	0	0	0
1,204,102	Other reserves	862,000	862,000	862,000
0	General Fund	0	0	0
<b>10,392,661</b>	<b>Total before transfers to and from reserves</b>	<b>15,656,737</b>	<b>18,172,991</b>	<b>16,875,564</b>
	<b>Transfers to and from reserves</b>			
	Capital Schemes reserve			
(1,000,000)	Funding of Revenue Contribution to Capital Outlay	0	0	0
120,000	Contribution in year	0	0	0
(733,838)	Budget Pressures reserve	(975,227)	(975,227)	(700,398)
2,499,270	Business Rates Equalisation reserve	2,097,217	2,097,217	2,147,237
250,532	Car Park Maintenance reserve	(999,580)	(999,580)	(1,217,752)
32,500	Election Costs reserve	62,500	62,500	62,500
384,198	Housing Revenue Account	804,490	804,490	474,278
12,138	Insurance reserve	(5,630)	(5,630)	12,189
48,007	IT Renewals reserve	227,880	227,880	255,462
(285,948)	Invest to Save reserve	155,450	155,450	(32,983)
(193,496)	Local Authority Business Growth Incentive reserve	0	0	0
37,815	New Homes Bonus reserve	(269,969)	(269,969)	(213,969)
55,613	On Street Parking Reserve	46,190	46,190	(162,791)
1,577,983	Pensions Reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	(300,000)
(65,050)	Spectrum reserve	181,510	181,510	181,510
2,180,826	Carry Forward Items	0	(2,516,145)	(2,002,938)
1,884,897	Other reserves	(215,630)	(215,739)	156,581
<b>17,198,108</b>	<b>Total after transfers to and from reserves</b>	<b>16,765,938</b>	<b>16,765,938</b>	<b>15,534,490</b>
	<b>Business Rates Retention Scheme payments</b>			
29,737,627	Business Rates tariff payment	22,269,018	22,269,018	22,269,018
0	Business Rates tariff payment to MHCLG	(475,774)	(475,774)	(475,774)
(475,758)	Business Rates levy payment to Surrey - Croydon Pool	0	0	0
0	Business Rates pilot gain from Surrey Pilot Pool	(351,982)	(351,982)	(351,982)
	<b>Non specific government grants</b>			
(1,183,169)	s31 grant re BRR scheme	(1,413,309)	(1,413,309)	(1,413,309)
(20,232)	s31 grant re council tax	0	0	0
(101,789)	Transition grant	0	0	0
(20,103)	New Burdens grant	0	0	0
(2,075,466)	New Homes Bonus grant	(1,200,586)	(1,200,586)	(1,200,586)
<b>43,059,218</b>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>35,593,305</b>	<b>35,593,305</b>	<b>34,361,857</b>
1,576,106	Parish Council Precepts	1,631,985	1,631,985	1,631,985
<b>44,635,324</b>	<b>TOTAL NET BUDGET</b>	<b>37,225,290</b>	<b>37,225,290</b>	<b>35,993,842</b>
(35,250,674)	Business Rates - retained income	(26,159,016)	(26,159,016)	(26,159,016)
(319,407)	Revenue support grant	0	0	0
654,015	Collection Fund Deficit - Business Rates	52,958	52,958	52,958
(120,602)	Collection Fund Surplus - Council Tax	38,032	38,032	38,032
<b>9,598,656</b>	<b>COUNCIL TAX REQUIREMENT</b>	<b>11,157,264</b>	<b>11,157,264</b>	<b>9,925,816</b>
	<b>Projected (under)/over spend</b>			<b>(1,231,449)</b>
	<b>Movement in MRP and External Interest</b>			<b>1,086,102</b>
	<b>Adjusted Projection</b>			<b>(145,347)</b>
	<b>Adjusted Projection M3</b>			804,116
	<b>Movement in Projection M3 v M6</b>			<b>(949,463)</b>
	<b>Represented by:-</b>			
	Application of DMO rate to HRA Balances			(330,000)
	Multiplex (Rent net of assumed costs)			(225,000)
	Street Cleansing			(100,000)
	Corporate Inflation Allowance			(247,000)